

Resolution on directed issue of shares (item 15)

The Rights Issue in item 14 b) has been ensured to approximately 67 percent through underwriting commitments, undertaken by both shareholders and external investors. An underwriting compensation is paid for the underwriting commitments which amounts to fifteen (15) percent of the underwriting amount if the underwriter chooses to receive an underwriting compensation in the form of shares in the Company. To enable the Company to pay the underwriting compensation in the form of shares, should any underwriter choose that alternative, the Board proposes the following. As closely related parties to the Company are part of the underwriting consortium, a valid resolution requires approval of at least nine tenths of the shares represented and votes cast at the AGM.

The Board of Directors proposes that the AGM resolves to increase the Company's share capital by not more than SEK 535,360.696000 through a new issue of not more than 2,035,592 new shares in the Company (the "**Compensation Issue**"). For the Compensation Issue, the following main conditions shall apply.

- (i) The right to subscribe for the new shares shall, with deviation from the shareholders' pre-emption rights, accrue to the underwriters with whom the Company has entered into an underwriting agreement to secure the rights issue resolved by the Board on 19 April 2022 (the "**Rights Issue**"). The purpose of the Compensation Issue and the reason for the deviation from the shareholders' pre-emption rights is that any underwriting compensation to the underwriters may be paid through a new issue of shares.
- (ii) The subscription price shall be the higher of (i) the subscription price per share in the Rights Issue and (ii) a subscription price corresponding to 85 percent of the volume weighted average price (VWAP) for the Company's share on Nasdaq First North Growth Market during the period from and including 30 May 2022 up to and including 13 June 2022. The basis for the subscription price is that it is agreed with the underwriters. The Company's Board of Directors considers the subscription price to be market conformant.
- (iii) The newly issued shares shall be subscribed for on subscription list no later than 20 June 2022. The Board has the right to extend the subscription period.
- (iv) Payment for subscribed shares shall be made by way of set-off no later than 20 June 2022, whereby set-off of the subscription price can be made at a maximum amount corresponding to the subscriber's claim according to entered into underwriting agreements. The total claims amount to SEK 4,274,743.20. Over-subscription is not possible. Set-off is completed through subscription of shares. The Board has the right to extend the time for payment.
- (v) The new shares shall be entitled to dividend as from the first record day for dividend that falls closest after the newly issued shares have been registered in the Company's share register.
- (vi) The part of the subscription price for the shares that exceeds the quota value of the share shall be added to the non-restricted share premium reserve.

The Company's CEO shall be authorised to make any formal adjustments in the resolution that may be required in connection with registration with the Swedish Companies Registration Office (Sw. Bolagsverket).

The Board of Directors has also presented documents in accordance with Chapter 13, Sections 7-8 of the Swedish Companies Act.